



Ciaron Maher Racing Pty Ltd

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Monday, February 13, 2020 To

Whom It May Concern,

We are writing to confirm that Ciaron Maher Racing will train the following horse:

Lot 120 Zoustar x Emerald Knight colt purchased at Inglis Classic Sales for \$100,000

The above horse will be trained from Warwick Farm base for (\$130 + GST Per day) in accordance with the terms and conditions within the standard trainer's agreement.

We offer this letter for inclusion in a Product Disclosure Statement promoted Darby Racing.

Additionally, we authorize Darby Racing to use our name and image in any advertising corresponding to the sale of this horse.

Yours sincerely,

Ciaron Maher
Head Trainer

David Eustace
Co-Trainer